GLOBAL ECONOMIC CRISIS
AND IMPACT ON
INDIAN ECONOMY

Edited by
ANIL KUMAR THAKUR
and
DEEPTI TANEJA

Published on behalf of
THE INDIAN ECONOMIC ASSOCIATION

DEEP & DEEP PUBLICATIONS PVT. LTD.
F-159, RAJOURI GARDEN, NEW DELHI-110027
Contents

Preface ix
List of Contributors xiii

*Anil Kumar Thakur and Deepi Taneja*
Introduction xv

1. *Manoj Panda*
Global Economic Crisis and Indian Economy 1

2. *Archna Singh*
Global Economic Crisis:
The Ideas of Keynes Reinstated 13

3. *R. Arunachalam*
Global Financial Crisis and the Indian Economy 28

4. *Amalesh Banerjee*
India’s Revival Agenda and Global Economic Crisis 48

5. *S.B. Mishra*
Global Financial Crisis and its Impact on the Indian Economy 56

6. *Ratan Kumar Ghosal and Saikat Bhattacharyya*
Globalization, Global Meltdown and the Indian Economy 78
7. Dhiraj Kumar Bandyopadhyay
Global Economic Crisis: A Macroeconomic Explanation of Structuralist Theory and Verification of "Decoupling Hypothesis" on the Indian Economy 94

8. D.K. Nauriyal and Bimal Sahoo
Financial Crisis: Indian Economic Growth and External Sector 124

9. Shri Prakash and Ritisnigdha Panigrahi

10. Abhishek Kumar

11. Mahendra Ranawat and Veenu Yadav
Contagion Effect of Global Financial Crisis on Stock Market in India 187

12. Rajiv Kumar Bhatt
Impact of Global Financial Crisis on Indian Economy 201

Global Financial Crisis and its Impact: Need for a Comprehensive and Swift Action 215

14. Purna Chandra Mishra
Global Economic Crisis and the Indian Economy 236

15. Swami Prakash Srivastava
Global Financial Crisis and Its Impact on the Indian Economy 254
<table>
<thead>
<tr>
<th>Contents</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>16. Chandra Kant Singh and Rajesh Kumar</td>
<td>279</td>
</tr>
<tr>
<td>Global Economic Crisis and the Indian Economy</td>
<td></td>
</tr>
<tr>
<td>17. R.K. Shah</td>
<td>287</td>
</tr>
<tr>
<td>Global Financial Crisis and its Impact on the Nepalese Economy</td>
<td></td>
</tr>
<tr>
<td>Index</td>
<td>312</td>
</tr>
</tbody>
</table>